



50XBM6-1 : 5/9/2023 : TGW  
AMENDMENT TO HB439  
1ST WAYS AND MEANS EDUCATION AMENDMENT TO HB439  
OFFERED BY REPRESENTATIVE LOVVORN

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Replace lines 20 through 23 on page 1 with the following:

40-18-417.8 to the Code of Alabama 1975; to provide that the credit from a parent or holding company may be claimed by the subsidiary in certain circumstances; and to provide retroactive effect.

Replace lines 29 through 32 on page 2 with the following:

Section 40-18-417.4, for tax years beginning on or after January 1, 2021, the credit issued to a parent or holding company may be claimed by the subsidiary, provided both parent or holding company and subsidiary are filing as part of an Alabama consolidated return.