

1 SB30
2 215988-3
3 By Senator Singleton
4 RFD: Finance and Taxation Education
5 First Read: 11-JAN-22
6 PFD: 01/06/2022

1 SB30

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4 ENROLLED, An Act,

5 To provide for a funded one-time longevity bonus
6 payment in addition to the retirement benefits of certain
7 retirees and beneficiaries of the Teachers' Retirement System.

8 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

9 Section 1. (a) There is provided for fiscal year
10 2021-2022 a funded one-time lump-sum payment, hereinafter
11 referred to as longevity bonus, to each individual whose
12 effective date of retirement for purposes of receiving
13 benefits from the Teachers' Retirement System is prior to
14 March 1, 2022, and who is receiving, or is entitled to
15 receive, a monthly allowance from the Teachers' Retirement
16 System on March 30, 2022.

17 (b) The formula for calculating the longevity bonus
18 payment shall be two dollars (\$2) per month for each year of
19 service attained by the retiree.

20 (c) Beneficiaries of deceased members or deceased
21 retirees, if the beneficiary is receiving or is entitled to
22 receive a monthly allowance from the Teachers' Retirement
23 System on March 30, 2022, shall receive a longevity bonus of
24 two dollars (\$2) per month for each year of service of the
25 deceased member or deceased retiree.

1 (d) For purposes of this section, service includes
2 the service under Section 16-25-1 and Article 9, commencing
3 with Section 16-25-150, Chapter 25, Title 16, Code of Alabama
4 1975.

5 (e) Any individual who received benefits under the
6 Medicaid program, and whose eligibility for Medicaid benefits
7 would be impaired by the bonus payment provided by this
8 section, shall not be entitled to receive the aforementioned
9 increase. Any individual who subsequently applies for benefits
10 under the Medicaid program, and that individual's eligibility
11 to receive benefits is impaired by the longevity bonus
12 provided by this section, shall not be entitled to receive the
13 increase subsequent to the date that the member files
14 application for benefits under the Medicaid program.

15 (f) The longevity bonuses provided under this
16 section shall be paid to all eligible recipients by the
17 Teachers' Retirement System in April 2022.

18 Section 2. It is not the intent of this act to make
19 appropriations, but the amount required to pay the cost of the
20 lump-sum payments provided under this act shall be made in HB
21 138.

22 Section 3. This act shall become effective
23 immediately following its passage and approval by the
24 Governor, or its otherwise becoming law.

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President and Presiding Officer of the Senate

Speaker of the House of Representatives

SB30

Senate 22-FEB-22

I hereby certify that the within Act originated in and passed the Senate.

Patrick Harris,
Secretary.

House of Representatives
Amended and passed 08-MAR-22

Senate concurred in House amendment 15-MAR-22

By: Senator Singleton