

1 SB191  
2 219331-2  
3 By Senator Albritton  
4 RFD: Finance and Taxation General Fund  
5 First Read: 08-FEB-22

1 SB191

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4 ENROLLED, An Act,

5 To make supplemental appropriations from the  
6 American Rescue Plan Act - State Small Business Credit  
7 Initiative Fund for the fiscal year ending September 30, 2022.

8 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

9 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

10 Section 1. In addition to all other appropriations  
11 heretofore or hereafter made, there is hereby appropriated  
12 \$97,943,015 in federal funds from the American Rescue Plan Act  
13 - State Small Business Credit Initiative Fund to the  
14 Department of Finance for the fiscal year ending September 30,  
15 2022. If the state ultimately receives less than \$97,943,015  
16 in federal funds for the State Small Business Credit  
17 Initiative, then the above appropriation shall be reduced by  
18 the amount of the reduction in federal funding. These funds  
19 may be delegated through memoranda of agreement to the Alabama  
20 Innovation Corporation or other entity so designated by the  
21 Department of Finance.

22 Section 2. Any amount of the funds appropriated in  
23 this act remaining unexpended on September 30, 2022, shall be  
24 reappropriated for the same purposes for the fiscal year

1 beginning October 1, 2023, and for all fiscal years  
2 thereafter.

3 Section 3. In administering these funds, the  
4 Department of Finance, Alabama Innovation Corporation or other  
5 administering entity may enter into any agreements necessary  
6 to ensure that the state complies with all requirements of the  
7 United States Congress, the United States Department of the  
8 Treasury, or any other federal entity of competent  
9 jurisdiction.

10 Section 4. To ensure the state complies with all  
11 requirements of the American Rescue Plan Act, any delegate or  
12 subrecipient of any of the funds appropriated in this act  
13 shall provide all information requested by the Department of  
14 Finance in a complete and timely manner.

15 Section 5. This act shall become effective  
16 immediately following its passage and approval by the  
17 Governor, or its otherwise becoming law.

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President and Presiding Officer of the Senate

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Speaker of the House of Representatives

SB191

Senate 24-FEB-22

I hereby certify that the within Act originated in and passed the Senate.

Senate 30-MAR-22

I hereby certify that the within Act originated in and passed the Senate, as amended by Conference Committee Report.

Patrick Harris,  
Secretary.

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House of Representatives

Passed: 15-MAR-22, as amended

House of Representatives

Passed: 30-MAR-2022, as amended by Conference Committee Report.

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By: Senator Albritton