

1 HR137
2 216331-1
3 By Representatives Howard, Clarke, Chestnut, McCampbell, Moore
4 (M), Morris, Hall, Jones (S), Bracy, Jackson, Grimsley, Boyd,
5 Hollis, Rafferty, Drummond and Forte
6 RFD:
7 First Read: 08-MAR-22

CONGRATULATING PRESIDENT JOSEPH R. BIDEN AND THE
UNITED STATES CONGRESS FOR PROTECTING ALABAMA'S ECONOMY,
SAVING JOBS, AND PROMOTING INNOVATION FOR INVESTMENTS.

WHEREAS, the average growth of the General Fund
between 2001 and 2019 was 3.71 percent; since the Great
Recession ended, the average growth between 2011 and 2019 was
4.71 percent; yet in the fiscal year 2021, the General Fund
grew by 11.44 percent; and

WHEREAS, the average growth of the Education Trust
Fund between 2001 and 2019 was 3.14 percent; since the Great
Recession ended, the average growth between 2011 and 2019 was
3.70 percent; the Education Budget also saw significant
improvement with an increase of 16.4 percent in fiscal year
2021, the largest growth rate ever seen in both of Alabama's
budgets; and

WHEREAS, to a great extent, the significant growth
in Alabama's economy was because of the federal stimulus
provided to the State of Alabama; \$8.2 billion in direct
stimulus payments were distributed across the state to help

1 families get through these hard times during the COVID-19
2 pandemic; over \$6 billion in Paycheck Protection Program loans
3 were distributed to help keep small businesses-the backbone of
4 our economy-afloat during these difficult times; over \$4
5 billion in unemployment compensations were distributed for
6 families facing job losses or shutdowns during the COVID-19
7 pandemic; and over \$250 million is distributed each month for
8 the Advanced Child Tax Credit; and

9 WHEREAS, the record revenue growth is unprecedented
10 for both the General Fund Budget and the Education Trust Fund;
11 at least half of the growth was directly related to the
12 Federal Stimulus provided to individuals across the State of
13 Alabama; now therefore,

14 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF
15 THE LEGISLATURE OF ALABAMA, That we congratulate President
16 Biden and the United States Congress for their work in
17 boosting and protecting Alabama's economy through the COVID-19
18 pandemic and providing the necessary resources to build back
19 better.