- 1 HB479
- 2 216701-1
- 3 By Representatives Greer, Pettus and Kiel (N & P)
- 4 RFD: Local Legislation
- 5 First Read: 09-MAR-22

1	216701-1:n:01/26/2022:FC/ma LSA2022-400
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9	A BILL
10	TO BE ENTITLED
11	AN ACT
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13	Relating to Colbert and Lauderdale Counties; to
14	amend Section 45-17-91.23, Code of Alabama 1975, as last
15	amended by Act 2021-278, 2021 Regular Session, relating to the
16	Shoals Economic Development Fund; to provide that a portion of
17	that fund may be distributed to the Lauderdale County
18	Commission for the construction of a Workforce Training and
19	Development Center.
20	BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
21	Section 1. Section 45-17-91.23, Code of Alabama
22	1975, as last amended by Act 2021-278, 2021 Regular Session,
23	is amended to read as follows:
24	" §45-17-91.23.
25	"(a) There is created the Shoals Economic
26	Development Fund, which shall be a special or trust fund or

account of the committee, and which shall be administered in accordance with this subpart.

"(b) (1) The authority, at any time and from time to time, may request that the committee authorize and approve the expenditure or appropriation of monies on deposit in the Shoals Economic Development Fund, but solely for purposes authorized in subsection (c). Any request may specify that the monies shall be expended by, or appropriated directly or indirectly to, any of the following:

"a. The authority itself.

"b. Either of the counties, or any city or town located, in whole or in part, in either of the counties.

"c. Any public corporation that has been organized with the approval or consent of any one or more of the counties, the municipalities, or any other city or town in either of the counties, and that operates for the purpose, among others, of supporting the establishment and promotion of business and industry or the development of trade and commerce, including, without limiting the generality of the foregoing, any county or municipal industrial development board, industrial development authority, or port authority.

"(2) Every recipient shall be liable for any misuse of the monies to the extent provided by the law or laws under which it was created or organized, or as otherwise provided by law. The authority, if and to the extent it is otherwise authorized by law to do so, may expend any monies so appropriated to it out of the Shoals Economic Development Fund

without any further consent or other action on the part of the committee.

"(c) Subject to succeeding provisions of this subpart, including particularly, but without limitation, those provisions hereof respecting the investment of monies held in and forming a part of the Shoals Economic Development Fund, and the management, use, and disposition of other properties, whether real or personal, tangible or intangible, contributed to the fund, all monies held in and forming a part of the Shoals Economic Development Fund, whether the monies may be characterized as either principal or income of the fund, may be expended or appropriated, and all other properties contributed to the fund may be used, only for the following purposes:

"(1) To induce the location, within either of the counties or any city or town therein, of: (i) new manufacturing, industrial, and research enterprises; (ii) new commercial enterprises for storing, warehousing, or distributing any products of agriculture or industry, including, without limitation, warehouse or distribution centers owned or utilized by commercial or retail enterprises existing in either of the counties or any city or town therein; (iii) new enterprises for maintaining, repairing, or restoring transportation and communications machinery and equipment of any kind including, without limitation, motor vehicles and vehicles for air or water transport of every description; and (iv) new facilities suitable for use by any

of the foregoing enterprises in providing, whether for 1 2 themselves or other such enterprises, the customers or consumers of any such enterprise or enterprises, or the 3 general public, technical, electronic, telephonic, 4 5 telecommunications, and other similar services, including, without limitation, so-called call centers, provided that 6 7 substantially all the employees of any such enterprise employed at such new facility are engaged in providing such 8 services.

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- "(2) To foster activities and policies conducive to expansion of existing industries within either of the counties or any city or town therein.
- "(3) To acquire and develop land within the jurisdiction of either of the counties, or of any city or town therein, for use as an industrial park or site by any enterprise described in subdivision (1).
- "(4) To construct buildings for lease or other disposition to enterprises described in subdivision (1), including, without limitation, buildings suitable for use as administrative offices of any such enterprise.
- "(5) To pay administrative and other costs or expenses, other than expenses of members of the committee, whether or not the expenses may be reimbursed pursuant to Section 45-17-91.24 and otherwise to provide for the general operations of the authority, provided that no more than 10 percent of the proceeds of the county sales and use taxes deposited into the Shoals Economic Development Fund during

each calendar year may be expended during the calendar year for such purposes.

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"(6) If and to the extent consistent with the preceding provisions of this subsection, to assist the authority in the execution of its powers, and the performance of its duties and obligations, under and pursuant to any laws at any time pertaining to the authority, including, without limitation, Subpart 1 and Act 95-409, and any subsequent act of the Legislature amending either or both thereof. Except to the extent provided in the preceding provisions of this subsection, none of the monies and other properties, if any, on deposit in the Shoals Economic Development Fund may be used to induce any commercial or retail establishment to locate within either of the counties, any of the municipalities, or any other city or town located, in whole or in part, in either of the counties, or to construct any building for sale, lease, or other conveyance to, or use by, a commercial or retail establishment of any sort. Furthermore, nothing in this subpart shall be construed to empower the committee to approve the expenditure or appropriation of any such monies or other properties in connection with the construction or operation of any shopping center or similar facility, any hotel or convention facility, any sports stadium or facility, any amusement or entertainment park or facility, or any comparable or similar commercial or retail facility.

"(7) To expend an equal match of up to distribute to the Lauderdale County Commission the amount of five million

dollars (\$5,000,000), which shall be expended to construct a Workforce Training and Development Center on property owned by the Lauderdale County Commission. The site of the center will be determined.

- "(8) To expend an equal match of up to five million dollars (\$5,000,000), which shall be expended for workforce training and economic development programs at the University of North Alabama.
- "(d) Any monies authorized, pursuant to this subpart, to be expended by either the authority or any other recipient, if not expended for the purpose or purposes approved by the committee, shall be promptly returned to and deposited into the Shoals Economic Development Fund.
- "(e) It is the express intent of the Legislature that all expenditures of monies at any time on deposit in the Shoals Economic Development Fund be made to promote the economic development of the residents of each of the counties and every city or town therein, to create and provide for the creation of non-retail job opportunities that support salaries at or above the estimated entry wage per occupation, as established by the most recent wage survey of the State of Alabama, and to enable the committee and the participating governments to support: (1) the establishment and promotion of business and industry in the Shoals area; (2) the development of trade and commerce in the Shoals area; (3) the furtherance of the use of the agricultural products and natural resources of the State of Alabama; and (4) the development and

preservation of the resources. However, the Legislature recognizes and acknowledges that the authority and other potential recipients of monies on deposit in the Shoals Economic Development Fund may be empowered by law to engage in activities, or to perform functions, for purposes that are different from, or that are unrelated to, the purposes for which the monies are authorized by this subpart to be expended. It is therefore also the intent of the Legislature that no monies on deposit in the Shoals Economic Development Fund be expended by, or appropriated to, either the authority or any other recipient for any purpose or project except those described in this subpart. Any expenditure or appropriation permitted by the preceding provisions of this section to be made out of monies on deposit in the Shoals Economic Development Fund, and any such use of other properties contributed to any such fund, shall be deemed an expenditure or use, as the case may be, for a public purpose." Section 2. This act shall become effective immediately following its passage and approval by the Governor, or its otherwise becoming law.

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