

1 HB39
2 209004-5
3 By Representatives Brown (C), McMillan, Shiver, Simpson,
4 Sells, Drummond and Stringer
5 RFD: Ways and Means General Fund
6 First Read: 11-JAN-22
7 PFD: 12/07/2021

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2 ENROLLED, An Act,

3 Relating to the Department of Insurance; to direct
4 the Commissioner of Insurance to transfer from the Insurance
5 Department Fund to the Strengthen Alabama Homes Fund any
6 amount remaining in the Insurance Department Fund on September
7 30, 2022, which exceeded 25 percent of the amount appropriated
8 for the Insurance Department Fund for the fiscal year ending
9 September 30, 2022; to authorize the Commissioner of Insurance
10 to transfer up to 50 percent of the amount appropriated each
11 fiscal year from the Insurance Department Fund; and to add
12 Section 27-31E-4 to the Code of Alabama 1975, to provide
13 additional qualifications for contractors who perform
14 retrofitting work to the Strengthen Alabama Homes Fund.

15 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

16 Section 1. ~~The~~ Notwithstanding Section 27-2-39, the
17 Commissioner of Insurance shall transfer from the Insurance
18 Department Fund to the Strengthen Alabama Homes Fund any
19 amount remaining in the Insurance Department Fund on September
20 30, 2022, which exceeded 25 percent of the amount appropriated
21 for the Insurance Department Fund for the fiscal year ending
22 September 30, 2022.

23 Section 2. The Commissioner of Insurance may
24 transfer to the Strengthen Alabama Homes Fund from the
25 Insurance Department Fund up to 50 percent of the amount

1 appropriated ~~from~~ to the Insurance Department Fund each fiscal
2 year.

3 Section 3. Section 27-31E-4 is added to the Code of
4 Alabama 1975, to read as follows:

5 §27-31E-4.

6 (a) To perform retrofitting work on insurable
7 property under the program, a residential property owner may
8 hire any licensed contractor who is capable of performing work
9 that satisfies the standards prescribed by this chapter and
10 rules adopted by the department in conformity with this
11 chapter.

12 (b) The department may not endorse or otherwise
13 provide preferential treatment to any contractor.

14 (c) A residential property owner is responsible for
15 any amount owed to a contractor that exceeds awarded grant
16 monies.

17 Section 4. This act shall become effective
18 immediately following its passage and approval by the
19 Governor, or its otherwise becoming law.

