

1 219369-2 : n : 03/30/2022 : AO / hdd

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3 SENATE FINANCE AND TAXATION EDUCATION COMMITTEE AMENDMENT TO
4 HB134

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9 On page 1, delete lines 12 and 13 in their entirety

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11 On page 1, beginning on line 20 and on page 2,
12 beginning on line 2, delete "and Section 16-25-21, as amended
13 by Act 2021-537 of the 2021 Regular Session,"

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15 On page 1, line 23 after the semicolon, insert the
16 following:

17 and

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19 On page 1, delete line 26 in its entirety and insert
20 in lieu thereof the following:

21 retirement.

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23 On page 2, line 3, delete "of the"

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25 On page 2, line 4, delete "are" and insert lieu
26 thereof:

27 is

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On page 6, line 5, after the period insert:

The service retirement allowance for a member that retires with 30-years of creditable service before reaching the age of 62 shall be reduced by two percent (2%) for each year of the difference between age 62 and the age at retirement of the member. A member that subsequently returns to work for a participating entity after retiring and before attaining the age of 62, shall receive credit for the additional time worked against the two percent (2%) reduction in the service retirement allowance.

Beginning on page 17, line 5, and continuing through page 27, line 12, delete the language in its entirety