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3 ROBERTS AMENDMENT TO SB279  
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8 On page 2, line 25, delete "mearsurement" and insert  
9 in lieu thereof the following:

10 measurement  
11

12 On page 7, delete line 17 and insert in lieu thereof  
13 the following:

14 the fallback spread adjustment for the applicable  
15 term set on March 5, 2021, pursuant to the International Swaps  
16 and Derivatives Association's fallbacks protocol or any  
17 commercially reasonable recommended spread adjustment and any  
18 commercially reasonable benchmark  
19

20 On page 7, line 21, delete "any"  
21

22 On page 7, delete line 22 and insert in lieu thereof  
23 the following:

24 the fallback spread adjustment for the applicable  
25 term set on March 5, 2021, pursuant to the International Swaps  
26 and Derivatives Association's fallbacks protocol or any

1 commercially reasonable recommended spread adjustment and any  
2 commercially reasonable benchmark replacement

3  
4 On page 8, line 1, after "other" insert the  
5 following:

6 commercially reasonable

7  
8 On page 12, delete lines 20 and 21, subdivision (1),  
9 and renumber the remaining subdivisions accordingly

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11 On page 15, after line 12, insert a new subsection  
12 (f) as follows:

13 (f) Notwithstanding any other provision of this  
14 section, except for obligations in connection with an interest  
15 rate swap agreement or other derivatives contract, a borrower  
16 may choose to prepay voluntarily the remaining balance of any  
17 credit owed within six months of the use and implementation of  
18 a recommended benchmark replacement without being charged or  
19 assessed a prepayment penalty.