

1 210720-2 : n : 02/24/2021 : WME / kc

2
3 HOUSE WAYS AND MEANS EDUCATION COMMITTEE AMENDMENT TO HB281

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8 On page 1, line 25 delete "2029" and insert:
9 2027.

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11 On page 1, line 25 after the period insert:
12 This bill would provide that tax credits for tax
13 years 2023 through 2027 would only be granted for qualified
14 rehabilitation expenditures of certified historic structures
15 to be used for commercial or business purposes.

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17 On page 2, line 3 after the period insert:
18 This bill would also clarify the tax credit would be
19 refundable to a transferee of the credit.

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21 On page 2, line 12 delete "2029" and insert:
22 2027; to limit the tax credits for tax years 2023
23 through 2027 to commercial properties; and to clarify the
24 refundability of tax credits for transferees.

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26 On page 3, line 18 delete "2029" and insert:
27 2027

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2 On page 4, line 5 after the period insert:

3 For tax years 2023 through 2027 tax credits shall
4 only be reserved for rehabilitation projects that will be used
5 for a commercial or business purpose.

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7 On page 5, line 4 after the period insert:

8 The entire tax credit must be claimed by the
9 transferee for the taxable year in which the certified
10 rehabilitation is placed in service. When the taxes owed by
11 the transferee are less than the tax credit, the transferee
12 shall be entitled to claim a refund for the difference.

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14 On page 6, lines 15, 21, 22, and 25 delete "2029"

15 and insert in lieu thereof:

16 2027