210576-3: n: 02/23/2021: Financial Services / ckb

HOUSE FINANCIAL SERVICES COMMITTEE AMENDMENT TO HB293

8 On page 21, after line 8, insert the following new 9 subdivision:

(4) In the event the transferor made an express or implied representation regarding an asset in order to create a debt to a creditor prior to December 31, 2021, the transferor is deemed to have entered into an agreement with the creditor, which as to the debt, a disposition of the asset would not be a qualified disposition as to the creditor, unless the disposition had the written approval of the creditor as to the disposition.