

1 HB374  
2 205689-1  
3 By Representatives Faulkner and Garrett  
4 RFD: Ways and Means Education  
5 First Read: 03-MAR-20

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8 SYNOPSIS: Under existing law, the state imposes sales  
9 and use taxes upon certain persons, firms, or  
10 corporations. The amount of the taxes range from  
11 one and one-half to four percent of the gross  
12 proceeds of the sale or consumption of various  
13 types of tangible personal property. The state also  
14 imposes a sales tax on the operation of places of  
15 amusement or entertainment. Counties and  
16 municipalities impose various additional sales and  
17 use taxes. Certain entities are exempted from  
18 state, county, or local sales and use taxes.

19 This bill would exempt the Community  
20 Foundation of Greater Birmingham from any state,  
21 county, and municipal sales and use taxes.

22  
23 A BILL  
24 TO BE ENTITLED  
25 AN ACT  
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1           Relating to taxation; to exempt The Community  
2 Foundation of Greater Birmingham from paying state, county,  
3 and municipal sales and use taxes.

4 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

5           Section 1. (a) The Community Foundation of Greater  
6 Birmingham is exempted from paying any state, county, and  
7 municipal sales and use taxes.

8           (b) The Community Foundation of Greater Birmingham  
9 shall file an annual informational report in a manner as  
10 prescribed by the Department of Revenue. The information on  
11 such reports shall be consistent with the information required  
12 by the Department of Revenue pursuant to Section 40-9-61, Code  
13 of Alabama 1975, and rules adopted thereunder. Information  
14 provided pursuant to this section is exempted from the  
15 confidentiality provisions of Section 40-2A-10, Code of  
16 Alabama 1975, and shall be provided by the Department of  
17 Revenue to the Legislative Services Agency, Fiscal Division on  
18 an annual basis.

19           (c) The sales and use tax exemption authorized under  
20 this section shall be effective January 1, 2021, for the 2021  
21 tax year and shall continue through the 2025 tax year, unless  
22 extended by an act of the Legislature.

23           Section 2. This act shall become effective on the  
24 first day of the third month following its passage and  
25 approval by the Governor, or its otherwise becoming law.