

1 SB208
2 197605-1
3 By Senator Holley
4 RFD: Governmental Affairs
5 First Read: 02-APR-19

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8 SYNOPSIS: Under existing law, the proceeds of sales of
9 distinctive license plates to members of the
10 Alabama Association of Realtors are distributed to
11 the Alabama Children's Trust Fund.

12 This bill would amend existing law to
13 redirect the distribution of those proceeds to the
14 Alabama Realtors Foundation.

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16 A BILL
17 TO BE ENTITLED
18 AN ACT

19
20 Relating to the Alabama Association of Realtors; to
21 amend Section 32-6-523, Code of Alabama 1975, to redirect the
22 distribution of proceeds of sales of Alabama Association of
23 Realtors distinctive license plates from the Alabama
24 Children's Trust Fund to the Alabama Realtors Foundation.

25 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

26 Section 1. Section 32-6-523, Code of Alabama 1975,
27 is amended to read as follows:

1 "§32-6-523.

2 "The net proceeds of the additional revenues derived
3 from sales of the distinctive plates, less administrative
4 costs including the costs of production incurred by the
5 Department of Corrections in producing the plates, shall be
6 distributed by each judge of probate or license commissioner
7 to the state Comptroller. Thereafter, the state Comptroller
8 shall distribute the proceeds to the ~~Children's Trust Fund~~
9 Alabama Realtors Foundation".

10 Section 2. This act shall become effective
11 ~~immediately~~January 1, 2020, following its passage and approval
12 by the Governor, or its otherwise becoming law.