

1 HB396
2 198795-2
3 By Representative Scott (N & P)
4 RFD: Jefferson County Legislation
5 First Read: 09-APR-19

1
2 ENROLLED, An Act,

3 Relating to industrial development boards in Class 1
4 municipalities; to amend Section 11-54-101, Code of Alabama
5 1975, to provide that any industrial development board in a
6 Class 1 municipality whose directors are elected by the
7 governing body of a Class 1 municipality, may charge an
8 administrative fee to an applicant granted a tax abatement
9 pursuant to Title 40, Code of Alabama 1975, to be used for
10 industrial development purposes.

11 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

12 Section 1. This act shall only apply to a Class 1
13 municipality.

14 Section 2. Section 11-54-101, Code of Alabama 1975,
15 is amended to read as follows:

16 "§11-54-101.

17 "(a) The powers conferred by this division shall be
18 cumulative of and in addition to all powers heretofore
19 conferred on industrial development boards by the Industrial
20 Development Board Act.

21 "(b) In addition to any other powers conferred by
22 the division, in order to encourage economic and industrial
23 development and to promote the creation of jobs within any
24 Class 1 municipality, any industrial development board in a
25 Class 1 municipality whose directors are elected by the

1 governing body of the Class 1 municipality that grants a tax
2 abatement pursuant to Chapter 9B, Title 40, Code of Alabama
3 1975, may charge an administrative fee in an amount not to
4 exceed one-fourth of one percent (.0025) of the total
5 estimated investment amount for the project up to an estimated
6 investment amount of forty million dollars (\$40,000,000) as
7 reflected in the application for abatement of taxes submitted
8 to a board by a private entity, business, or other private
9 user, as defined in Section 40-9B-3. Notwithstanding any other
10 provision of law, an administrative fee received pursuant to
11 this subsection shall be retained and used by the board for
12 economic or industrial development data mining; data-driven
13 economic or industrial development projects; the location,
14 development, or acquisition of potential industrial sites or
15 industrial parks; and for other lawful purposes for which the
16 industrial development board is authorized to use funds
17 pursuant to this division."

18 Section 3. This act shall become effective
19 immediately following its passage and approval by the
20 Governor, or its otherwise becoming law.

