

1 HB298  
2 197410-1  
3 By Representative Ledbetter  
4 RFD: Ways and Means Education  
5 First Read: 02-APR-19

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8 SYNOPSIS: Under existing law, the state imposes an ad  
9 valorem tax at a rate established by statute on the  
10 assessed value of taxable property, which value  
11 varies as a percentage of actual value depending  
12 upon the particular property. In addition,  
13 counties, municipalities, and certain other local  
14 taxing authorities impose various additional ad  
15 valorem taxes. Certain types of property and  
16 certain entities are exempt from state, county, or  
17 local ad valorem taxes. Existing law also allows  
18 the state to impose sales and use taxes upon  
19 certain persons, firms, or corporations. The amount  
20 of the taxes ranges from one and one-half to four  
21 percent of the gross proceeds of the sale or  
22 consumption of various types of tangible personal  
23 property. The state also imposes a sales tax on the  
24 operation of places of amusement or entertainment.  
25 Counties and municipalities impose various  
26 additional sales and use taxes.

1                   This bill would exempt all property owned  
2                   and used by Long Ranch, a domestic nonprofit  
3                   corporation, from any state, county, and local ad  
4                   valorem taxes, and would exempt Long Ranch from  
5                   state, county, and municipal sales and use taxes.

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7                   A BILL  
8                   TO BE ENTITLED  
9                   AN ACT

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11                   To exempt all property owned and used by Long Ranch,  
12                   a domestic nonprofit corporation, including municipal sales  
13                   and use tax, from any state, county, and local ad valorem  
14                   taxes.

15                   BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

16                   Section 1. (a) All property owned by Long Ranch, a  
17                   domestic nonprofit corporation, and used by that organization  
18                   is hereby exempted from any state, county, and local ad  
19                   valorem taxation.

20                   (b) Long Ranch is exempted from paying any state,  
21                   county, and municipal sales and use taxes.

22                   Section 2. This act shall become effective on the  
23                   first day of the third month following its passage and  
24                   approval by the Governor, or its otherwise becoming law.