200915-1 : n : 05/08/2019 : LSA-JF / jmb

MARSH AMENDMENT TO SB268

8 On page 4, delete lines 17 through 22 and insert the following:

(b) Upon transfer the monies shall be kept in a separate fund and shall be subject to audit by the Examiners of Public Accounts in the same manner as all other department funds. Any unexpended monies remaining in the fund at the end of the fiscal year shall remain in the fund and shall not revert to the Public Road and Bridge Fund. The amount of the transfer for the upcoming fiscal year appropriation shall be reduced by the amount carried forward such that the department will have no more than ten million dollars (\$10,000,000) in any single fiscal year to administer the grant program. Any monies which remain unexpended at the end of the fifteenth fiscal year shall revert to the Public Road and Bridge Fund.