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3 CHAMBLISS AMENDMENT TO SB220
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8 On page 3, delete lines 22 through 25 in their
9 entirety and insert in lieu thereof the following:

10 (1) one-half of the remaining proceeds shall be
11 deposited into the State General Fund annually; and

12 (2) one-half of the remaining proceeds shall be
13 deposited into the General Fund Budget Reserve Fund created
14 within the State Treasury by Senate Bill 126 in the 2019
15 Regular Session of the Legislature until the General Fund
16 Budget Reserve Fund reaches 10% of the General Fund
17 Appropriation for the current fiscal year. Once the General
18 Fund Budget Reserve Fund reaches 10% of the General Fund
19 Appropriation for the current fiscal year, any remaining
20 proceeds shall then be deposited into the Lottery Trust Fund
21 created within the State Treasury until appropriated to
22 facilitate transition from fiscal year appropriations made
23 based on projected revenue to fiscal year appropriations based
24 on the recurring revenues collected and credited to the State
25 General Fund during the fiscal year immediately preceding the
26 beginning of the regular session of the Legislature. Once the
27 balance in the Lottery Trust Fund reaches 10% of the General

1 Fund Appropriation for the current fiscal year the remaining
2 proceeds shall be deposited into the Alabama Trust Fund.