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3 ORR AMENDMENT NO. 2 TO SB147
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8 On page 2, delete lines 15 through 22 and insert:

9 "(b) Any employer that has not increased the Tier I
10 member contribution rates as provided in Act 2011-676 shall
11 develop a plan to gradually increase the member contribution
12 rates as provided herein. The plan shall be submitted to the
13 Employees' Retirement System before electing to provide Tier
14 II plan members the same retirement benefits as Tier I plan
15 members. Beginning in the month the election to provide Tier
16 II plan members the same retirement benefits provided to Tier
17 I plan members becomes effective, Tier II plan members shall
18 contribute to the Employees' Retirement System seven and
19 one-half percent of their earnable compensation and Tier II
20 plan members who are firefighters, law enforcement officers,
21 or correctional officers, as defined in Section 36-27-59 (a),
22 shall contribute to the Employees' Retirement System eight and
23 one-half percent of their earnable compensation."