

1 198741-1 : n : 04/04/2019 : JTW / sts

2
3 WAGGONER AMENDMENT TO SB147
4
5
6
7

8 On page 2, line 12 after "members." insert the
9 following new language:

10 Provided, however, the Employees' Retirement System
11 Board of Control may, based on a staff review of the
12 historical compliance with ERS requirements as well as the
13 financial stability of the local government entity, elect to
14 deny the election authorized herein. The local entity may
15 petition the Board of Ccontrol for a reconsideration of its
16 action within the 24 months period of the effective date of
17 this act.