

2
3 ORR AMENDMENT TO SB147
4
5
6
7

8 On page 2 insert the following new Section 2 and
9 renumber the subsequent section accordingly:

10 Section 2. The provisions of this act establishing
11 changes to the current Tier II retirement benefits and
12 employee qualifications shall become effective for the first
13 time during the fiscal year that commences after the funding
14 ratio of the Employees' Retirement System/Teachers' Retirement
15 System reaches eighty-five percent (85%) for three consecutive
16 years according to the actuarial valuations for the system.