

1 SJR96
2 193081-2
3 By Senators Waggoner, Albritton, Allen, Beasley, Blackwell,
4 Brewbaker, Bussman, Chambliss, Coleman-Madison, Dial, Dunn,
5 Figures, Glover, Hightower, Holley, Holtzclaw, Livingston,
6 Marsh, McClendon, Melson, Orr, Pittman, Reed, Sanders,
7 Sanford, Scofield, Shelnutt, Singleton, Smith, Smitherman,
8 Stutts, Ward, Whatley and Williams
9 RFD:
10 First Read: 13-MAR-18

1 SJR96

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4 ENROLLED, SJR96,

5 COMMENDING YOUNG BOOZER FOR OUTSTANDING SERVICE AS
6 ALABAMA'S 39TH STATE TREASURER.

7
8 WHEREAS, Young Boozer was elected State Treasurer in
9 his first run ever for public office on November 2, 2010, and
10 reelected on November 4, 2014; and

11 WHEREAS, in his first term as State Treasurer, he
12 negotiated a settlement for the financially struggling PACT
13 Program to preserve substantial value, to protect the program,
14 and to provide a long-term financial plan for the program
15 resulting in three consecutive increases in benefit payments
16 for contract holders; and

17 WHEREAS, a college scholarship program was
18 implemented which has distributed approximately \$3.7 million
19 to more than 1,000 needs-based high school students in Alabama
20 attending Alabama colleges; and

21 WHEREAS, he freed up approximately \$3 million
22 annually to be used in other areas by removing State Treasury
23 from the General Fund budget; and

24 WHEREAS, he implemented annual board meetings of the
25 Penny Trust Fund to distribute statute directed monies of

1 \$829,227 to the Departments of Education and Public Health;
2 and

3 WHEREAS, assets in the College Counts 529 savings
4 program have grown 80 percent from \$734 million to \$1.6
5 billion during his tenure as Treasurer; and

6 WHEREAS, he worked with the Legislature to enact law
7 to further improve investment strategies for taxpayer dollars;
8 to enact law making vast improvements to the Alabama Trust
9 Fund, the State's most valuable financial asset, that
10 simplifies the structure for ATF disbursements, provides a
11 stable source of revenue to its recipients and provides
12 long-term prudent management of ATF assets for higher total
13 returns; and to enact the Alabama ABLE Act which created a
14 financial product to allow persons with disabilities to save
15 money for the first time in history without jeopardizing
16 public benefits they receive; and

17 WHEREAS, during his two terms, he transferred some
18 \$236 million to the General Fund from State Treasury; now
19 therefore,

20 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH
21 HOUSES THEREOF CONCURRING, That Young Boozer is highly honored
22 and commended and this resolution is offered to him in highest
23 tribute, as well as in deepest admiration and appreciation for
24 his immeasurable service to our State and best wishes for
25 continued success in all future endeavors.

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President and Presiding Officer of
the Senate

Speaker of the House of Representa-
tives

SJR96
Senate 13-MAR-18
I hereby certify that the within Senate Joint
Resolution originated in and was adopted by the Senate.

Patrick Harris,
Secretary.

House of Representatives
Adopted: 20-MAR-18

By: Senator Waggoner