

1 SJR103
2 193058-1
3 By Senators Singleton and Scofield
4 RFD:
5 First Read: 13-MAR-18

2
3
4
5
6
7
8 RECOGNIZING CHRIS BEEKER ON BEING APPOINTED ALABAMA
9 STATE DIRECTOR OF THE UNITED STATES DEPARTMENT OF AGRICULTURE
10 AND URGING CONTINUED RURAL HOUSING DEVELOPMENT.
11

12 WHEREAS, the United States Department of Agriculture
13 (USDA) provides multi-family affordable housing to our rural
14 communities through its 515 program to house many of our
15 moderate to low income citizens, elderly, and handicapped; and

16 WHEREAS, United States Congress and President Donald
17 Trump have signed into law a new tax bill that allows rural
18 multi-family housing to be renovated through the use of tax
19 credits and private equity bonds; and

20 WHEREAS, private investment is allowed to
21 participate in this rehabilitation and renovation of existing
22 affordable multi-family housing in Alabama; and

23 WHEREAS, this program will better housing for our
24 elderly, handicapped, and moderate to low income citizens
25 within Alabama; and

1 WHEREAS, this program could allow hundreds of
2 millions of dollars invested in new construction in rural
3 areas and will provide jobs to our citizens; now therefore,

4 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH
5 HOUSES THEREOF CONCURRING, That we encourage Chris Beeker, the
6 newly appointed State Director of USDA to move forward in a
7 concerted effort to rehabilitate rural multi-family housing
8 through the use of these new tax credits, private equity
9 bonds, and private investment for the benefit of Alabama
10 citizens.

11 BE IT FURTHER RESOLVED, That we commend Chris Beeker
12 on his appointment as State Director of USDA in Alabama and we
13 urge him to use his best efforts to secure and encourage
14 developers to pursue alternate forms of financing such as
15 private equity tax exempt bonds, low-income housing tax
16 credits, and private equity funding for the rehabilitation and
17 renovations of our rural multi-family housing to raise the
18 quality of life for our rural elderly, handicapped, and
19 moderate to low income citizens.

20 BE IT FURTHER RESOLVED, That copies of this
21 resolution shall be provided to Chris Beeker and Sonny Perdue,
22 the U.S. Secretary of Agriculture, so they may know of our
23 support and sentiments regarding this matter.