

1 SB21  
2 192299-3  
3 By Senators Dial, Holley, Smitherman, Reed, Waggoner, Ward,  
4 Scofield, Whatley, McClendon, Williams, Livingston, Chambliss,  
5 Marsh, Stutts, Bussman, Beasley, Allen, Albritton and  
6 Brewbaker  
7 RFD: Finance and Taxation Education  
8 First Read: 09-JAN-18  
9 PFD: 11/07/2017

1 SB21

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4 ENROLLED, An Act,

5 Relating to retirement; to provide for a funded  
6 one-time lump-sum addition to the retirement benefits of  
7 certain retirees and beneficiaries of the Teachers' Retirement  
8 System.

9 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

10 Section 1. (a) There is hereby provided for fiscal  
11 year 2017-2018 a funded one-time lump-sum payment, hereinafter  
12 referred to as "lump-sum payment," to each person whose  
13 effective date of retirement for purposes of receiving  
14 benefits from the Teachers' Retirement System is prior to May  
15 1, 2018, and who is receiving or is entitled to receive a  
16 monthly allowance from the Teachers' Retirement System on  
17 April 30, 2018.

18 (b) The formula for calculating the lump-sum payment  
19 shall be one dollar (\$1) per month for each year of service  
20 attained by the retiree.

21 (c) Beneficiaries of deceased members or deceased  
22 retirees, if the date of death for the deceased member, or the  
23 effective date of retirement for the deceased retiree for  
24 purposes of receiving benefits from the Teachers' Retirement  
25 System was prior to May 1, 2018, and if the beneficiary is

1 receiving or is entitled to receive a monthly allowance from  
2 the Teachers' Retirement System on April 30, 2018, shall  
3 receive a lump-sum payment.

4 (d) There is hereby provided for fiscal year  
5 2017-2018 a funded one-time lump-sum payment to certain  
6 persons identified in subsection (e) herein, whose effective  
7 date of retirement for purposes of receiving benefits from the  
8 Teachers' Retirement System is prior to May 1, 2018, and who  
9 is receiving or is entitled to receive a monthly allowance  
10 from the Teachers' Retirement System on April 30, 2018.

11 (e) For purposes of this section, service includes  
12 the service under Section 16-25-1 and Section 16-25-150 et  
13 seq., Code of Alabama 1975.

14 (f) Any person who received benefits under the  
15 Medicaid program and whose eligibility for Medicaid benefits  
16 would be impaired by the lump-sum payment provided by this  
17 section shall not be entitled to receive the aforementioned  
18 increase. Any person who subsequently applies for benefits  
19 under the Medicaid program and that person's eligibility to  
20 receive benefits is impaired by the lump-sum payment provided  
21 by this section shall not be entitled to receive the increase  
22 subsequent to the date that the member files application for  
23 benefits under the Medicaid program.

1           (g) The lump-sum payments provided under this  
2 section shall be paid to all eligible recipients by the  
3 Teachers' Retirement System in June 2018.

4           Section 2. It is not the intent of this act to make  
5 appropriations, but the amount required to pay the cost of the  
6 lump-sum payments provided under this act shall be made in the  
7 annual Education Trust Fund budget act for the 2019 fiscal  
8 year.

9           Section 3. This act shall become effective  
10 immediately following its passage and approval by the  
11 Governor, or its otherwise becoming law.

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President and Presiding Officer of the Senate

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Speaker of the House of Representatives

SB21

Senate 27-FEB-18

I hereby certify that the within Act originated in and passed the Senate, as amended.

Patrick Harris,  
Secretary.

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House of Representatives  
Amended and passed 27-MAR-18

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Senate concurred in House amendment 28-MAR-18

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By: Senator Dial