

2
3 SENATE FISCAL RESPONSIBILITY AND ECONOMIC DEVELOPMENT

4 COMMITTEE AMENDMENT #3 TO HB317 AS ENGROSSED

5
6
7
8
9 On page 22, after line 12, insert the following new
10 section and renumber the subsequent section accordingly:

11 "Section 5. The acceptance of a tax abatement,
12 grant, credit, or exemption provided in Section 2 of this act,
13 shall act as approval and written consent by the taxpayer, as
14 required by Section 40-2A-10, to disclose the taxpayer, the
15 corresponding amount of the tax abatement, grant, credit, or
16 exemption, and the realized benefits to the Secretary of
17 Commerce. The disclosure of the tax abatement, grant, credit,
18 or exemption, and the realized benefits shall be provided by
19 the taxpayer to the Secretary of Commerce for the previous
20 fiscal year and shall be reported by the Secretary of Commerce
21 no later than the second legislative day of each regular
22 session in accordance with Section 40-1-50 to the
23 Legislature."