

1 SB109
2 181444-1
3 By Senator Sanford
4 RFD: Finance and Taxation Education
5 First Read: 07-FEB-17

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8 SYNOPSIS: Currently, eligible sellers in The
9 Simplified Seller Use Tax Remittance Act may deduct
10 and retain a two percent discount of the simplified
11 sellers use tax properly collected and remitted in
12 a timely manner.

13 This bill would limit the discount of the
14 simplified sellers use tax provided to eligible
15 sellers to not exceed \$400 per month.

16
17 A BILL
18 TO BE ENTITLED
19 AN ACT

20
21 Relating to the discount provided to eligible
22 sellers in The Simplified Seller Use Tax Remittance Act; to
23 limit the amount of the discount of the simplified sellers use
24 tax provided to each eligible seller.

25 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

26 Section 1. Section 40-23-194, Code of Alabama 1975,
27 is amended to read as follows:

1 "§40-23-194.

2 Eligible sellers may deduct and retain a discount
3 equal to two percent of the simplified sellers use tax
4 properly collected and then remitted to the department in a
5 timely manner, not to exceed the amount of \$400 per month. The
6 department is authorized to prescribe rules for administering
7 the discount. No discount shall be allowed for any taxes which
8 are not timely reported and remitted to the department
9 pursuant to program procedures.

10 Section 2. This act shall become effective on the
11 first day of the third month following its passage and
12 approval by the Governor, or its otherwise becoming law.