

1 HR24  
2 181188-1  
3 By Representative Ingram  
4 RFD:  
5 First Read: 07-FEB-17

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8 COMMENDING THE WORK OF THE GOVERNOR'S ALABAMA  
9 CONSUMER CREDIT TASK FORCE.

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11 WHEREAS, recognizing the complexity of consumer  
12 credit and the potential for harm to Alabama consumers, on  
13 June 14, 2016, by Executive Order 21, Governor Robert Bentley  
14 created the Alabama Consumer Credit Task Force; and

15 WHEREAS, the task force was required to study and  
16 identify areas for specific revision regarding consumer credit  
17 laws, including suggested statutory or regulatory changes, and  
18 to report its findings and recommendation to the Governor by  
19 January 30, 2017; and

20 WHEREAS, due to the diligent work of task force  
21 members, the task force has carefully analyzed the present  
22 state of laws addressing consumer credit and has made  
23 significant progress in formulating suggested policy changes  
24 to address ambiguity and uncertainty regarding the various  
25 types of consumer credit and to offer clear guidance to  
26 Alabama consumers with regard to the details of various loan  
27 products; and

1                   WHEREAS, task force members, comprised of 33 experts  
2 appointed by various stakeholder organizations, should be  
3 commended for their efforts to formulate meaningful consumer  
4 credit reform and for the compilation of the detailed report  
5 of the task force highlighting the means for effecting this  
6 change to the benefit of all Alabamians; now therefore,

7                   BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF  
8 THE LEGISLATURE OF ALABAMA, That, with appreciation, and by  
9 copy of this resolution, the members of the Governor's Alabama  
10 Consumer Credit Task Force are hereby highly commended for  
11 their diligent service to this state through their efforts to  
12 accomplish consumer credit reform.