| 1  | 186758-2 : n : 05/10/2017 : WHATLEY / 11                       |
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| 2  |  |
| 3  | SENATE BANKING AND INSURANCE COMMITTEE AMENDMENT #3 TO SB404   |
| 4  |  |
| 5  |  |
| 6  |  |
| 7  |  |
| 8  | On page 5, line 27, after "whatsoever." delete                 |
| 9  | "Provided, however," and insert:                               |
| 10 | The act adding this sentence does not invalidate any           |
| 11 | check, authorization to debit a checking account, item, or any |
| 12 | request or order submitted to a clearing house, as defined in  |
| 13 | Section 7-4-104(a)(4), or to a bank, as defined in Section     |
| 14 | 7-4-105. Furthermore, the act adding this sentence does not    |
| 15 | limit the right of any person authorized to draw on an account |
| 16 | from stopping payment on a check, authorization to debit a     |
| 17 | checking account, item, or a request or order to stop payment, |
| 18 | under the provisions of Section 7-4-403, Section 7-4A-211, or  |
| 19 | any applicable clearing house rule. The provisions of the      |
| 20 | preceding sentence do not negate the liability of a lender who |
| 21 | violates any provision of the act adding this sentence.        |
| 22 |  |
| 23 | On page 6, delete lines 1 to 4 in their entirety               |