1 186572-2 : n : 05/10/2017 : WHATLEY / 11

3 SENATE BANKING AND INSURANCE COMMITTEE AMENDMENT TO HB535, AS
4 ENGROSSED

9 On page 3, delete lines 19 to 23 and insert in lieu thereof the following:

The act adding this sentence does not invalidate any check, authorization to debit a checking account, item, or any request or order submitted to a clearing house, as defined in Section 7-4-104(a)(4), or to a bank, as defined in Section 7-4-105. Furthermore, the act adding this sentence does not limit the right of any person authorized to draw on an account from stopping payment on a check, authorization to debit a checking account, item, or a request or order to stop payment under the provisions of Section 7-4-403, Section 7-4A-211, or any applicable clearing house rule. The provisions of the preceding sentence do not negate the liability of a lender who violates any provision of the act adding this sentence.