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3 PITTMAN FLOOR AMENDMENT TO SB264
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8 On page 1, after line 18, insert the following:

9 This bill would exempt property located in certain
10 municipalities which have formed local land bank authorities
11 from the auction process.

12 This bill would also exempt property located in
13 Class 2 or Class 4 municipalities which have not formed local
14 land bank authorities from the auction process.
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16 On page 1, line 27, after "redeemed" insert the
17 following:

18 ; to exempt property located in certain
19 municipalities which have formed local land bank authorities
20 from the auction process; and to exempt property located in
21 Class 2 or Class 4 municipalities which have not formed local
22 land bank authorities from the auction process
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24 On page 2, line 18, after "section" insert the
25 following:

26 , excluding the sale of lands located in
27 municipalities which have formed local land bank authorities

1 or Class 2 or Class 4 municipalities which have not formed
2 local land bank authorities, pursuant to Section 24-9-10 on or
3 before January 1, 2017,
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5 On page 4, line 27, delete the quote marks

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7 On page 4, after line 27, insert a new subsection
8 (h) as follows:

9 "(h) Any provision of subsection (a) to the contrary
10 notwithstanding, subsections (b) to (g), inclusive, do not
11 apply to property located in municipalities which have formed
12 a local land bank authority pursuant to Section 24-9-10 on or
13 before January 1, 2017, and to property located in Class 2 or
14 Class 4 municipalities which have not formed a local land bank
15 authority pursuant to Section 24-9-10 on or before January 1,
16 2017."