

1 183591-4 : n : 03/08/2017 : PITTMAN / vr

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3 SENATE FISCAL RESPONSIBILITY AND ECONOMIC DEVELOPMENT
4 COMMITTEE AMENDMENT TO SB264

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9 On page 1, after line 18, insert the following:

10 This bill would exempt property located in certain
11 municipalities which have formed local land bank authorities
12 from the auction process.

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14 On page 1, line 27, after "redeemed" insert the
15 following:

16 ; and to exempt property located in certain
17 municipalities which have formed local land bank authorities
18 from the auction process

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20 On page 2, line 18, after "section" insert the
21 following:

22 , excluding the sale of lands located in
23 municipalities which have formed a local land bank authority
24 pursuant to Section 24-9-10 on or before January 1, 2017,

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26 On page 4, line 27, delete the quote marks

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On page 4, after line 27, insert a new subsection (h) as follows:

"(h) Any provision of subsection (a) to the contrary notwithstanding, subsections (b) to (g), inclusive, do not apply to property located in municipalities which have formed a local land bank authority pursuant to Section 24-9-10 on or before January 1, 2017."