

1 SB38
2 172629-1
3 By Senator Bussman
4 RFD: Fiscal Responsibility and Economic Development
5 First Read: 02-FEB-16
6 PFD: 01/15/2016

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8 SYNOPSIS: Under existing law, termination dates are
9 established for enumerated state agencies. The
10 agencies are periodically reviewed by the Alabama
11 Sunset Committee. After the review process is
12 completed, the committee prepares its
13 recommendations for the agencies to the Legislature
14 in the form of sunset bills which either continue,
15 terminate, or continue with modification each
16 agency reviewed.

17 This bill would provide for the continuance
18 of the Alabama Securities Commission until October
19 1, 2020.

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21 A BILL
22 TO BE ENTITLED
23 AN ACT

24
25 Relating to the Alabama Sunset Law; to continue the
26 existence and functioning of the Alabama Securities Commission
27 until October 1, 2020.

1 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

2 Section 1. Pursuant to the Alabama Sunset Law, the
3 Sunset Committee recommends the continuance of the Alabama
4 Securities Commission until October 1, 2020.

5 Section 2. The existence and functioning of the
6 Alabama Securities Commission, created and functioning
7 pursuant to Sections 8-6-1 to 8-6-22, inclusive, and Sections
8 8-7-1 to 8-7-15, inclusive, Code of Alabama 1975, is continued
9 until October 1, 2020, and those code sections are expressly
10 preserved.

11 Section 3. The Legislature concurs in the
12 recommendations of the Sunset Committee as provided in
13 Sections 1 and 2 of this act.

14 Section 4. This act shall become effective
15 immediately upon its passage and approval by the Governor, or
16 its otherwise becoming law.