

1 HB438  
2 167274-1  
3 By Representative Poole  
4 RFD: Ways and Means General Fund  
5 First Read: 09-APR-15

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8 SYNOPSIS: This bill amends current law regarding  
9 employer contributions for judicial retirement for  
10 probate judges and places the responsibility for  
11 such contributions on the several counties.

12 This bill would allow judges to purchase  
13 additional retirement credits in the Judicial  
14 Retirement Fund of Alabama if they have the  
15 requisite years of creditable service.

16  
17 A BILL  
18 TO BE ENTITLED  
19 AN ACT  
20

21 To amend Section 12-18-133 of the Code of Alabama  
22 1975, relating to the purchase of additional credit by judges  
23 in the Judicial Retirement Fund of Alabama; to allow judges to  
24 purchase additional retirement credits in the Judicial  
25 Retirement Fund of Alabama if they have the requisite years of  
26 creditable service.

27 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

1           Section 1. Section 12-18-133 Code of Alabama 1975,  
2 are hereby amended to read as follows:

3           "§12-18-133.

4           "Any justice of the Supreme Court, judge of the  
5 Court of Civil Appeals, judge of the Court of Criminal  
6 Appeals, circuit judge, or district judge who has ~~24 years~~ of  
7 at least 120 months of creditable service in the Judicial  
8 Retirement Fund of Alabama may elect to purchase credit in the  
9 Judicial Retirement Fund of Alabama for up to ~~one~~ 12  
10 additional ~~year~~ months. Any justice or judge eligible to  
11 purchase ~~such the~~ credit shall be awarded ~~such the~~ credit  
12 provided that the justice or judge shall pay into the Judicial  
13 Retirement Fund of Alabama a sum of money which is equal to  
14 the ~~annual~~ monthly contribution of both the justice or judge  
15 and the ~~annual~~ monthly contribution of the state into the fund  
16 at the time of election to purchase the credit multiplied by  
17 each ~~year~~ month or fraction thereof of service credit ~~claimed~~  
18 purchased up to 12 months. The election and payment shall be  
19 made to the Secretary-Treasurer of the Employees' Retirement  
20 System of Alabama, administrator of the Judicial Retirement  
21 Fund. All payments due for the purchases shall be due in full  
22 at least 30 days prior to the last work date before  
23 retirement."

24           Section 2. The act shall become effective on the  
25 first day of the third month following its passage and  
26 approval by the Governor, or its otherwise becoming law.