

1 HJR247
2 159018-1
3 By Representative Nordgren
4 RFD: Rules
5 First Read: 27-FEB-14

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8 URGING THE UNITED STATES CONGRESS TO PASS A BILL TO
9 EXEMPT THE VALUE OF ANY MEDAL AWARDED IN AN OLYMPIC GAME TO AN
10 OLYMPIC MEDALIST, OR ANY PRIZE MONEY RECEIVED BY AN OLYMPIC
11 MEDALIST FROM THE UNITED STATES OLYMPIC COMMITTEE ON ACCOUNT
12 OF COMPETITION IN THE OLYMPIC GAMES.

13
14 WHEREAS, a bill is pending in the United States
15 Congress that would provide that the gross income of an
16 Olympic medalist's gross income may not include the value of
17 any medal awarded in, or any prize money received from, the
18 United States Olympic Committee on account of competition in
19 the Olympic Games; and

20 WHEREAS, the United States Olympic Committee awards
21 U.S. athletes \$25,000 for winning gold, \$15,000 for silver,
22 and \$10,000 for bronze, amounts that the committee has not
23 increased for several years; these amounts, plus the value of
24 the medals themselves, are taxable winnings under current law;
25 and

26 WHEREAS, Americans for Tax Reform has argued in
27 favor of a change to the tax code to exempt Olympic athletes;

1 the group has estimated that winning the gold could result in
2 a tax burden as high as \$9,000; and

3 WHEREAS, a United States Senator said, ". . . the
4 Olympics are unique, with U.S. athletes volunteering to
5 represent the country, and that success should be celebrated,
6 not taxed"; now therefore,

7 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH
8 HOUSES THEREOF CONCURRING, That we urge the United States
9 Congress to pass a bill to exempt the value of any medal
10 awarded in an Olympic game to an Olympic medalist, or any
11 prize money received by an Olympic medalist from the United
12 States Olympic Committee on account of competition in the
13 Olympic Games.

14 BE IT FURTHER RESOLVED, That copies of this
15 resolution be provided to each member of the Alabama
16 Delegation to Congress for further distribution to each member
17 of Congress.