

1 HB306
2 156146-1
3 By Representatives Ford, McCampbell, Jackson, Melton, Black,
4 Scott, Buskey, Coleman-Evans and Boyd
5 RFD: Ways and Means Education
6 First Read: 21-JAN-14

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8 SYNOPSIS: This bill makes a supplemental appropriation
9 from the Education Trust Fund to the State
10 Department of Education in the amount of
11 \$15,000,000 for the fiscal year ending September
12 30, 2014.

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14 A BILL
15 TO BE ENTITLED
16 AN ACT

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18 To make a supplemental appropriation from the
19 Education Trust Fund to the State Department of Education in
20 the amount of \$15,000,000 for the fiscal year ending September
21 30, 2014.

22 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

23 Section 1. In addition to all other appropriations
24 heretofore or hereafter made, there is hereby appropriated
25 from the Education Trust Fund to the State Department of
26 Education the amount of \$15,000,000 for the fiscal year ending

1 September 30, 2014. This appropriation shall be expended for
2 the Alabama Math, Science, and Technology Initiative Program.

3 Section 2. The Legislature finds and declares that
4 enacted appropriations from the Education Trust Fund totaling
5 \$5,765,396,233 for the fiscal year ending September 30, 2014
6 are less than estimated revenues used for the enacted budget
7 totaling \$5,805,500,000 due to the unknown costs of the tax
8 credits authorized by the Alabama Accountability Act. The
9 Legislature also finds and declares that the actual costs of
10 the tax credits authorized by the Alabama Accountability Act
11 for the fiscal year ending September 30, 2014 are expected to
12 be lower than what was initially anticipated. Therefore, it is
13 the intent of the Legislature that the difference in the
14 unobligated estimated revenues for the enacted budget and the
15 actual costs of the tax credits authorized by the Alabama
16 Accountability Act, an amount not to exceed \$15,000,000, is
17 expended for the appropriation made pursuant to Section 1 of
18 this Act.

19 Section 3. This act shall become effective
20 immediately upon its passage and approval by the Governor, or
21 upon its otherwise becoming law.