

1 SB91  
2 147215-1  
3 By Senator Sanford  
4 RFD: Finance and Taxation General Fund  
5 First Read: 05-FEB-13

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8 SYNOPSIS: Under existing law, the Department of  
9 Revenue supervises and regulates the periodic  
10 reappraisal of all property in Alabama.

11 This bill would provide that property in  
12 Alabama would not be subject to reappraisal less  
13 than every four years.

14  
15 A BILL  
16 TO BE ENTITLED  
17 AN ACT  
18

19 To amend Section 40-7-60, Code of Alabama 1975,  
20 relating to the reappraisal of property in Alabama, to provide  
21 property in Alabama would not be subject to reappraisal less  
22 than every four years.

23 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

24 Section 1. Section 40-7-60, Code of Alabama 1975, is  
25 amended to read as follows:

26 "§40-7-60.

1                    "It shall be the function, duty, and responsibility  
2 of the Department of Revenue to periodically inspect and  
3 supervise the implementation and program of reappraisal of all  
4 property in the State of Alabama and to regulate, according to  
5 a definite schedule, the individual county-by-county  
6 reappraisal of such property. Notwithstanding the foregoing,  
7 the individual county-by-county reappraisal shall not be  
8 conducted more often than every four tax years."

9                    Section 2. This act shall become effective on the  
10 first day of the third month following its passage and  
11 approval by the Governor, or its otherwise becoming law.