

1 HJR29
2 146670-2
3 By Representatives Boothe and Hall
4 RFD: Rules
5 First Read: 12-FEB-13

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8 RECOGNIZING SAVEFIRST.

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10 WHEREAS, highest commendations and congratulations
11 are herein proudly presented to SaveFirst for its outstanding
12 contributions to society; and

13 WHEREAS, SaveFirst is a signature initiative of
14 Impact Alabama, the state's first nonprofit dedicated to
15 developing and implementing substantive service learning
16 projects in coordination with more than 20 universities and
17 colleges throughout Alabama; and

18 WHEREAS, notably, SaveFirst trains college,
19 graduate, and law students to provide free tax preparation
20 services and opportunities for savings and economic
21 improvement to low-income, working families, especially
22 targeting those eligible for an Earned Income Tax Credit
23 refund; and

24 WHEREAS, one component of SaveFirst is an innovative
25 savings incentive initiative called SaveNow WinLater, which
26 attracts taxpayers and positively impacts their saving levels

1 by offering a prize-based incentive program for individuals
2 investing in savings bonds; and

3 WHEREAS, in its sixth year, SaveFirst has
4 experienced tremendous success in terms of student involvement
5 and community members served; over 2,175 trained students from
6 more than seventeen campuses have prepared tax returns for
7 more than 17,300 families at sixteen sites statewide;
8 impressively, its statewide campus collaboration helped these
9 working families secure \$31.7 million in tax refunds, saving
10 them \$4.8 million in commercial tax preparation fees; and

11 WHEREAS, in a pilot SaveNow WinLater program, 692
12 Alabama families have invested in 1,263 savings bonds,
13 investing \$63,150 in savings; and

14 WHEREAS, in 2013, SaveFirst anticipates serving more
15 than 5,600 families; and

16 WHEREAS, with a commitment to excellence, SaveFirst
17 provides crucial tools and knowledge to working families to
18 help them ease their financial burdens, while engaging
19 citizens in active civic and community involvement; it is a
20 tremendous privilege to recognize this meritorious entity,
21 which is a great source of credit to the entire State of
22 Alabama; now therefore,

23 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH
24 HOUSES THEREOF CONCURRING, That SaveFirst is honored and
25 commended, and this resolution is offered to this exceptional
26 organization in highest tribute, as well as in deepest
27 admiration and appreciation, along with sincere best wishes

1 for continued success in all future endeavors and that the
2 Legislature of Alabama fully endorses the SaveNow WinLater
3 program as a positive vehicle for encouraging savings among
4 Alabama's low-to moderate-income, working families.