

1 HJR29
2 149421-3
3 By Representatives Boothe and Hall
4 RFD: Rules
5 First Read: 12-FEB-13

1
2 ENGROSSED
3

4 RECOGNIZING SAVEFIRST.
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6 WHEREAS, highest commendations and congratulations
7 are herein proudly presented to SaveFirst for its outstanding
8 contributions to society; and

9 WHEREAS, SaveFirst is a signature initiative of
10 Impact Alabama, the state's first nonprofit dedicated to
11 developing and implementing substantive service learning
12 projects in coordination with more than 20 universities and
13 colleges throughout Alabama; and

14 WHEREAS, notably, SaveFirst trains college,
15 graduate, and law students to provide free tax preparation
16 services and opportunities for savings and economic
17 improvement to low-income, working families, especially
18 targeting those eligible for an Earned Income Tax Credit
19 refund; and

20 WHEREAS, one component of SaveFirst is an innovative
21 savings incentive initiative called SaveNow WinLater, which
22 attracts taxpayers and positively impacts their saving levels
23 by offering a prize-based incentive program for individuals
24 investing in savings bonds; and

25 WHEREAS, in its sixth year, SaveFirst has
26 experienced tremendous success in terms of student involvement
27 and community members served; over 2,175 trained students from

1 more than seventeen campuses have prepared tax returns for
2 more than 17,300 families at sixteen sites statewide;
3 impressively, its statewide campus collaboration helped these
4 working families secure \$31.7 million in tax refunds, saving
5 them \$4.8 million in commercial tax preparation fees; and

6 WHEREAS, in a pilot SaveNow WinLater program, 692
7 Alabama families have invested in 1,263 savings bonds,
8 investing \$63,150 in savings; and

9 WHEREAS, in 2013, SaveFirst anticipates serving more
10 than 5,600 families; and

11 WHEREAS, with a commitment to excellence, SaveFirst
12 provides crucial tools and knowledge to working families to
13 help them ease their financial burdens, while engaging
14 citizens in active civic and community involvement; it is a
15 tremendous privilege to recognize this meritorious entity,
16 which is a great source of credit to the entire State of
17 Alabama; now therefore,

18 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH
19 HOUSES THEREOF CONCURRING, That SaveFirst is honored and
20 commended, and this resolution is offered to this exceptional
21 organization in highest tribute, as well as in deepest
22 admiration and appreciation, along with sincere best wishes
23 for continued success in all future endeavors and that the
24 Legislature of Alabama fully supports the SaveNow WinLater
25 program as a positive vehicle for encouraging savings among
26 Alabama's low-to moderate-income, working families.

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House of Representatives

Introduced and referred to the
House of Representatives committee
on Rules..... 12-FEB-13

Reported from Rules with 1 substi-
tute and..... 26-FEB-13

Read for the third time and adopted
as amended..... 26-FEB-13

Adopted By Voice Voice

Jeff Woodard
Clerk