

1 HB734
2 141458-1
3 By Representative Love
4 RFD: Ways and Means Education
5 First Read: 19-APR-12

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8 SYNOPSIS: This bill makes a supplemental appropriation
9 from the Education Trust Fund for the fiscal year
10 ending September 30, 2012, and provides that the
11 appropriation shall not revert or lapse but shall
12 be distributed as provided in this act.

13
14 A BILL
15 TO BE ENTITLED
16 AN ACT

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18 To make a supplemental appropriation for the fiscal
19 year ending September 30, 2012, contingent upon certain funds
20 being available as of the end of the fiscal year and to
21 provide that the appropriations shall not revert or lapse.

22 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

23 Section 1. In addition to all other appropriations
24 heretofore or hereafter made, there is hereby appropriated
25 from the Education Trust Fund the following funds for the
26 fiscal year ending September 30, 2012.

1 Any funds received into the Education Trust Fund as
2 of September 28, 2012, for the fiscal year ending September
3 30, 2012, which are in excess of the total appropriations made
4 from the Education Trust Fund prior to that date. Such
5 appropriation of funds shall be made on September 28, 2012,
6 and shall be distributed as follows:

7 (a) Seventy percent (70%) of the appropriation shall
8 be distributed to the Foundation program and shall be utilized
9 to reduce the divisors in the Foundation Program which were
10 established in SB 318 of the 2012 Regular session for the
11 fiscal year ending September 30, 2013.

12 (b) Thirty percent (30%) of the appropriation shall
13 be distributed proportionately to the two and four year
14 institutions of higher education based upon each institutions
15 proportionate share of the total of all institutions
16 operations and maintenance appropriation provided for in SB
17 318 of the 2012 Regular Session for the fiscal year ending
18 September 30, 2013.

19 Section 2. Any other laws to the contrary
20 notwithstanding, including Section 10 of SB 318 in the 2012
21 Regular Session, no part of this appropriation shall revert or
22 lapse at the end of the fiscal year ending September 30, 2012.

23 Section 3. All laws or parts of laws which conflict
24 with this act are repealed.

25 Section 4. This act shall become effective
26 immediately upon its passage and approval by the Governor, or
27 its otherwise becoming law.

