

1 HB484
2 138453-1
3 By Representative Hubbard (J)
4 RFD: State Government
5 First Read: 06-MAR-12

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8 SYNOPSIS: Under existing law, the Governor, the
9 Commissioner of Agriculture and Industries, and the
10 Director of Finance are authorized to establish the
11 Garrett Coliseum Redevelopment Corporation, which
12 would have the power to issue certain bonds for the
13 renovation, reconstruction, improvement,
14 alteration, and equipping of the coliseum.

15 This bill would authorize the Agriculture
16 Center Board, the corporation, or any other entity
17 managing the coliseum to buy into the state's
18 umbrella insurance policy for coverage of the
19 coliseum.

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21 A BILL
22 TO BE ENTITLED
23 AN ACT
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25 To amend Section 7 of Act 2011-575, 2011 Regular
26 Session, now appearing as Section 2-6-108, Code of Alabama
27 1975, to authorize the Agriculture Center Board, the

1 corporation, or any other entity managing the coliseum to buy
2 into the state's umbrella insurance policy for coverage of the
3 coliseum.

4 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

5 Section 1. Section 7 of Act 2011-575, 2011 Regular
6 Session, now appearing as Section 2-6-108, Code of Alabama
7 1975, is amended to read as follows:

8 "§2-6-108.

9 "(a) The corporation or the AACB may enter into
10 management, operations, or other types of agreements with
11 public or private entities for the design, rehabilitation,
12 renovation, expansion, management, promotion, or operation of
13 the coliseum. Any law to the contrary notwithstanding, the
14 corporation or the AACB, as the case may be, shall select a
15 developer, manager, promoter, or operator through an open and
16 competitive selection process through the solicitation of
17 proposals from qualified entities that address the needs,
18 requirements, and funding issues it identifies. The
19 corporation or the AACB, as the case may be, in its sole
20 discretion, shall select the entity or entities it determines
21 to be the best qualified based upon the proposals submitted,
22 presentations by proposers, its deliberations, and any other
23 information it considers to be relevant to the selection of
24 the best qualified proposer. No further or additional reviews
25 or approvals by any official or entity shall be required.

26 "(b) All receipts, revenues, and income derived by
27 either the AACB or the corporation from the operation or

1 leasing of the project shall be applied solely for the
2 following purposes:

3 "(1) To insure and maintain in good and operable
4 condition the various properties and facilities that comprise
5 the project.

6 "(2) To pay the debt service on the bonds of the
7 corporation.

8 "(c) The AACB and the corporation are authorized to
9 establish accounts and funds as they deem appropriate to
10 provide for the custody and disbursement of such moneys. Any
11 provision of law to the contrary notwithstanding, in no event
12 shall any of such receipts, revenues, or income:

13 "(1) Be combined or commingled with moneys
14 appropriated by the state.

15 "(2) Revert to, or otherwise become a part of, the
16 General Fund in the State Treasury.

17 "(d) Any funds that are not needed to pay the costs
18 of insuring and maintaining the project shall be transferred,
19 as soon as practicable, to the special fund provided for in
20 Section 2-6-118.

21 "(e) The corporation, AACB, or any other entity
22 managing the coliseum may pay the premiums on all property
23 insurance, including the state's umbrella insurance policy for
24 coverage of the coliseum.

25 Section 2. This act shall become effective on the
26 first day of the third month following its passage and
27 approval by the Governor, or its otherwise becoming law.

