

1 HB239
2 136458-1
3 By Representative Merrill
4 RFD: Economic Development and Tourism
5 First Read: 09-FEB-12

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8 SYNOPSIS: Under existing law, the Board of Directors
9 of the State Industrial Development Authority is
10 comprised of the Director of the Alabama
11 Development Advisory Board, the Commissioner of
12 Revenue, and the Director of Finance.

13 This bill would add the President Pro
14 Tempore of the Senate, or his or her designee, and
15 the Speaker of the House of Representatives, or his
16 or her designee, as members of the State Industrial
17 Development Authority.

18
19 A BILL
20 TO BE ENTITLED
21 AN ACT
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23 To amend Section 41-10-25, Code of Alabama 1975, as
24 amended by Act 2011-690, relating to the State Industrial
25 Development Authority; to add the President Pro Tempore of the
26 Senate, or his or her designee, and the Speaker of the House

1 of Representatives, or his or her designee, as members of the
2 State Industrial Development Authority.

3 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

4 Section 1. Section 41-10-25, Code of Alabama 1975,
5 as amended by Act 2011-690, is amended to read as follows:

6 "§41-10-25.

7 "(a) The applicants named in the application and
8 their respective successors in office and the President Pro
9 Tempore of the Senate, or his or her designee, and the Speaker
10 of the House of Representatives, or his or her designee, shall
11 constitute the members of the authority. The Director of the
12 Alabama Development Office shall be the president of the
13 authority, the Commissioner of Revenue shall be the
14 vice-president thereof, and the Director of Finance shall be
15 the secretary thereof. The State Treasurer shall be treasurer
16 of the authority, shall act as custodian of its funds and
17 shall pay the principal of and interest on the bonds of the
18 authority out of the funds provided for in this article. The
19 members of the authority shall constitute all the members of
20 the board of directors of the authority, and any ~~two~~ three
21 members of the ~~said~~ board of directors shall constitute a
22 quorum for the transaction of business. Should any person
23 holding any state office named in this section cease to hold
24 such office by reason of death, resignation, expiration of his
25 or her term of office or for any other reason, then his or her
26 successor in office shall take his place as an officer, if
27 applicable, and member of the board of directors of the

1 authority. No officer or member of the board of directors of
2 the authority shall draw any salary in addition to that now
3 authorized by law for any service he or she may render or for
4 any duty he or she may perform in connection with the
5 authority.

6 "(b) All proceedings had and done by the board of
7 directors shall be reduced to writing by the secretary of the
8 authority, shall be signed by at least ~~two~~ three members of
9 the authority present at the proceedings and shall be recorded
10 in a substantially bound book and filed in the office of the
11 Secretary of State. Copies of such proceedings, when certified
12 by the secretary of the authority under the seal of the
13 authority, shall be received in all courts as prima facie
14 evidence of the matters and things therein certified."

15 Section 2. This act shall become effective
16 immediately following its passage and approval by the
17 Governor, or its otherwise becoming law.