

1 HR360  
2 129872-1  
3 By Representatives Ison, Davis, Gaston, Kennedy, Bracy, Buskey  
4 and Barton  
5 RFD:  
6 First Read: 19-APR-11

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8 COMMENDING THE RECENTLY FINALIZED SALE OF  
9 CONTINENTAL MOTORS TO AVIC INTERNATIONAL.

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11 WHEREAS, the purchase of Continental Motors by AVIC  
12 International saves more than 400 industrial jobs for  
13 Mobilians, with the potential to expand and create more jobs  
14 for the greater Mobile area; and

15 WHEREAS, AVIC International's purchase of  
16 Continental Motors strengthens Mobile's role as an  
17 international business community and port; and

18 WHEREAS, both the United States and Chinese  
19 governments have thoroughly reviewed and approved Teledyne  
20 Inc.'s sale of Continental Motors to AVIC International,  
21 including approval from the Securities and Exchange Commission  
22 and the Committee on Foreign Investment in the United States;  
23 now therefore,

24 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF  
25 THE LEGISLATURE OF ALABAMA, That in recognition of the  
26 important role business recruitment plays in Alabama's efforts  
27 to create jobs and spur economic growth in our state, we

1 hereby commend the purchase of Continental Motors by AVIC  
2 International.

3 BE IT FURTHER RESOLVED, That we look forward to the  
4 continued success of Continental Motors and its workers as  
5 they serve an ever expanding engines market for small aircraft  
6 and, by copy of this resolution to the company, we convey our  
7 best wishes for the future.