

1 HB59
2 126319-1
3 By Representatives Mask, Collins, Canfield, Buttram, Merrill,
4 Johnson (R), Roberts, Henry, Bridges, Gaston, Johnson (K),
5 Chesteen, Sanderford, Williams (D), McClendon, Wren,
6 Williams (J), Hubbard (M), Williams (P), Baughn and Moore (B)
7 RFD: Ways and Means General Fund
8 First Read: 01-MAR-11
9 PFD: 02/25/2011

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8 SYNOPSIS: This bill would repeal the Deferred
9 Retirement Option Plan ("DROP"), Article 9 of
10 Chapter 25 of Title 16 and Article 9 of Chapter 27
11 of Title 36, and would provide that the rights and
12 duties of persons who have elected to participate
13 in DROP prior to such repeal shall not be affected
14 by such repeal. The bill would provide for an
15 effective date.

16
17 A BILL
18 TO BE ENTITLED
19 AN ACT

20
21 To repeal the Deferred Retirement Option Plan
22 ("DROP"); to provide that the rights and duties of persons who
23 have elected to participate in DROP prior to such repeal shall
24 not be affected by such repeal; and to provide for an
25 effective date.

26 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

1 Section 1. Sections 16-25-150, 16-25-151, 16-25-152,
2 16-25-153, and 16-25-154, together comprising Article 9 of
3 Chapter 25 of Title 16, and Sections 36-27-170, 36-27-171,
4 36-27-172, 36-27-173, 36-27-174, and 36-27-175, together
5 comprising Article 9 of Chapter 27 of Title 36, Code of
6 Alabama 1975, are repealed. Such repeal shall not be
7 construed as limiting, expanding, or in any way affecting the
8 rights which accrue to, and the duties of, participants in the
9 Deferred Retirement Option Plan established by such sections
10 so long as the participants have elected to participate prior
11 to such repeal.

12 Section 2. If a court of competent jurisdiction
13 adjudges invalid or unconstitutional any clause, sentence,
14 paragraph, section, or part of this act, such judgment or
15 decree shall not affect, impair, invalidate, or nullify the
16 remainder of this act, but the effect of the decision shall be
17 confined to the clause, sentence, paragraph, section, or part
18 of this act adjudged to be invalid or unconstitutional.

19 Section 3. All laws or parts of laws which conflict
20 with this act are repealed.

21 Section 4. This act shall become effective on
22 October 1, 2011, upon its passage and approval by the
23 Governor, or upon its otherwise becoming law.