- 1 HB395
- 2 127253-1
- 3 By Representative Todd
- 4 RFD: Transportation, Utilities and Infrastructure
- 5 First Read: 31-MAR-11

1	127253-1:n:03/14/2011:FC/tan LRS2011-1389
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9	A BILL
10	TO BE ENTITLED
11	AN ACT
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13	To amend Section 12 of Act 2004-500 of the 2004
14	Regular Session (Acts 2004, p. 939), an act to amend Act No.
15	993 enacted at the 1971 Regular Session of the Legislature of
16	Alabama, as heretofore amended by Act No. 329 enacted at the
17	1973 Special Session of the Legislature of Alabama (the
18	"Act"), applicable to any county having a population of not
19	less than 600,000 according to the last or any subsequent
20	federal decennial census (the "Authorizing County") concerning
21	an authority created as a public corporation pursuant to the
22	Act (the "Authority") by the Authorizing County for the
23	purpose of providing a public transportation system and
24	maintaining transportation system assets in the Authorizing
25	County, to further provide for the effective date of Act
26	2004-500.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

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Section 1. Section 12 of Act 2004-500 of the 2004 1 Regular Session (Acts 2004, p. 939), is amended to read as 2 follows: 3 "Section 12. This act shall become effective 4 immediately upon passage by the Governing Body of the 5 Authorizing County of an ordinance or ordinances levying fees, 6 7 taxes, or other permanent funding sources dedicated solely to the Authority which collectively have a projected annual 8 revenue stream of not less than sixty million dollars 9 10 (\$60,000,000) nor more than seventy million dollars 11 (\$70,000,000) eighteen million dollars (\$18,000,000)." 12 Section 2. This act shall become effective 13 immediately following its passage and approval by the Governor, or its otherwise becoming law. 14