

1 HB201  
2 125879-3  
3 By Representative Merrill  
4 RFD: Insurance  
5 First Read: 09-MAR-11

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8 SYNOPSIS: This bill would provide for a voluntary  
9 annual fee, less an administration fee, on each  
10 property and casualty insurance policy issued each  
11 year with the proceeds distributed to the Alabama  
12 Firefighters Annuity and Benefit Fund.

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14 A BILL  
15 TO BE ENTITLED  
16 AN ACT

17  
18 Relating to a voluntary contribution, less an  
19 administration fee, for each property and casualty insurance  
20 policy issued with the net proceeds distributed to the Alabama  
21 Firefighters Annuity and Benefit Fund.

22 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

23 Section 1. (a) In order to help fund the Alabama  
24 Firefighters Annuity and Benefit Fund, created by Act 2010-726  
25 of the 2010 Regular Session, now appearing as Article 9,  
26 Chapter 21 of Title 36, Code of Alabama 1975, an annual fee of  
27 three dollars (\$3) may be voluntarily added to every property

1 and casualty insurance policy issued or renewed in the state  
2 by indicating on a checkoff box which shall be provided on the  
3 policy billing. If a policy holder voluntarily so indicates,  
4 three dollars (\$3), less an administration fee not to exceed  
5 three percent of revenues remitted to the fund shall be added  
6 to the policy premium due. The net amounts after  
7 administration fees are deducted by the insurance company  
8 issuing the policy shall be distributed by the property or  
9 casualty insurance issuer to the Alabama Firefighters Annuity  
10 and Benefit Fund on a quarterly basis between the first and  
11 fifteenth of January, April, July, and October of each year.

12 (b) The net amount of all fees shall be remitted by  
13 the person or authority collecting the same to the executive  
14 director of the fund on the tenth day of each month next  
15 succeeding that in which the fee is paid.

16 Section 2. This act shall become effective  
17 immediately following its passage and approval by the  
18 Governor, or its otherwise becoming law.