

1 HJR52
2 116420-1
3 By Representatives DeMarco, Canfield and Todd
4 RFD: Rules
5 First Read: 14-JAN-10

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8 URGING ALABAMA'S PUBLIC PENSION SYSTEMS NOT TO
9 INVEST IN PUBLICLY TRADED COMPANIES THAT DO BUSINESS WITH
10 TERRORIST-SPONSORING STATES.
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12 WHEREAS, the citizens of Alabama should feel
13 comfortable that Alabama's public pension funds are not
14 directly or indirectly supporting nations and groups that
15 sponsor terrorist acts, kill Americans in Iraq and
16 Afghanistan, and threaten our national security and the
17 security of our allies; and

18 WHEREAS, terror-sponsoring states are able to
19 continue with impunity their support for terrorism and pursuit
20 of weapons of mass destruction due to the revenues,
21 technology, and moral cover provided by some prominent,
22 publicly traded Western companies; and

23 WHEREAS, by enabling these actions, Americans are
24 squandering economic leverage that could be used to help solve
25 critical national security issues; and

26 WHEREAS, it would be unconscionable for Alabama's
27 pension systems to invest public retirement funds in companies

1 that in any way assisted or encouraged those engaged in terror
2 anywhere in the world; now therefore,

3 BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH
4 HOUSES THEREOF CONCURRING, That the members of the Alabama
5 Legislature strongly urge the public pension systems operating
6 in Alabama not to invest funds in terror-sponsoring states.

7 BE IT FURTHER RESOLVED, That any public pension
8 system in this state which holds such investments is
9 encouraged to divest itself of all such investments as soon as
10 is economically practicable.

11 BE IT FURTHER RESOLVED, That a copy of this
12 resolution be made available to all the public pension funds
13 operating in Alabama so they may know our strong sentiment
14 regarding this matter.