FISCAL NOTE

Senate Bill 86

Committee: Ways and Means Education | Sponsor: Senator Arthur Orr

Analyst: Cary Dean | Date: 03/17/2025

Senate Bill 86 as passed the Senate could reduce income tax receipts, beginning in Fiscal Year 2027, to the Education Trust Fund by an undetermined amount dependent upon: (1) the amount of contributions to portable benefits accounts for independent contractors, which would be fully-deductible from state income tax, pursuant to the provisions of this bill; and (2) the applicable effective income tax rate of the taxpayer claiming the deduction.