FISCAL NOTE

Senate Bill 252

Committee: Insurance
Sponsor: Senator Billy Beasley
Analyst: Tiffany Weaver
Date: 04/02/2025

Senate Bill 252 as reported by the Committee on Insurance would increase the administrative obligations of the Department of Insurance by providing further for the regulation and enforcement of pharmacy benefit managers (PBMs) operating within the state, by requiring the Commissioner to adopt additional rules pursuant to the provisions of this bill. This bill could also increase receipts to the Insurance Department Fund by up to $100 for each complaint filing fee paid by a pharmacy or pharmacist alleging certain violations and which shall be repaid to the complainant by a PBM found in violation. This bill could also increase receipts to the State General Fund by an undetermined amount dependent on the amount of civil penalties, not less than $1,000 per violation, imposed by the Commissioner for violating the provisions of this bill.

In addition, this bill would increase the obligations of: (1) the Local Government Health Insurance Plan (LGHIP) by an undetermined amount dependent on the change in costs of utilizing pharmacy benefits managers pursuant to the provisions of this bill; and (2) the Alabama State Employees Insurance Board, for the State Employees' Health Insurance Plan (SEHIP) by a board-estimated $4.1 million annually.