FISCAL NOTE

Senate Bill 252

Committee: Banking and Insurance
Sponsor: Senator Billy Beasley
Analyst: Tiffany Weaver
Date: 03/19/2025

Senate Bill 252 as introduced would increase the obligations of the Department of Insurance by providing further for the regulation and enforcement of pharmacy benefit managers (PBMs) operating within the state, by requiring the Commissioner to adopt additional rules pursuant to the provisions of this bill and to set and impose civil penalties not less than $1,000 per violation of this bill and the Pharmacy Audit Integrity Act. This bill could also increase receipts to the State General Fund by an undetermined amount dependent on the number of and amount of civil penalties (not less than $1,000 per violation) imposed by the Commissioner for violating the provisions of this bill.

In addition, due to the changes in the estimated costs of utilizing pharmacy benefits managers pursuant to the provisions of this bill, this bill would increase the obligations of the Local Government Health Insurance Plan (LGHIP) by an undetermined amount and per the Alabama State Employees Insurance Board, increase the costs of the State Employees' Health Insurance Plan (SEHIP) by an estimated $4.1 million annually.